



Press Release

SEBI Approves Appointment of Ms. Upma Dada Chawdhry, Indian Administrative Service (IAS), Retired as Secretary to Government of India as Chairperson of MSE

Ms. Chawdhry becomes the only woman Chairperson among India's Market Infrastructure Institutions (MIIs)

Mumbai, May 29, 2026: MSE is pleased to announce that SEBI has approved the appointment of Ms. Upma Dada Chawdhry, Public Interest Director, as the Chairperson of the Governing Board of MSE.

A distinguished 1983-batch IAS officer of the Himachal Pradesh cadre, Ms. Chawdhry brings over 35 years of rich administrative and governance experience across key areas including finance, rural development, education, industry, tourism, women's empowerment, and public sector reforms.

Her career has been marked by institution-building, policy leadership, and governance transformation at both State and Central Government levels. She became the first woman Director of the Lal Bahadur Shastri National Academy of Administration in 2016. She has represented India at international forums including the World Trade Organization and has worked closely with several United Nations agencies. Between 2018 and 2021, she served as a Member of the United Nations Committee of Experts on Public Administration and chaired the working group for the United Nations Public Service Awards.

Ms. Chawdhry has also served on the boards of several reputed institutions and companies, contributing significantly towards governance enhancement and organizational development.

On the occasion, Ms. Latika S. Kundu, Managing Director & CEO, MSE, said: "We are privileged to welcome Ms. Chawdhry as Chairperson of the Governing Board of MSE. Her distinguished public service legacy, deep governance expertise, and institution-building leadership will provide immense strength to the Exchange. Her guidance comes at a significant phase in MSE's journey as we continue to advance our vision of building a strong, transparent, innovative, and inclusive market infrastructure institution for new India."



About MSE:

Metropolitan Stock Exchange of India Limited (MSE) is the youngest Exchange of the Country. MSE holds recognition and license from SEBI to operate as a Stock Exchange in Equity, Equity Derivatives, Currency Derivatives and Debt Segment. The Exchange has embarked on an audacious goal for creating innovative customized products across asset classes and leveraging a distribution strategy in the country by partnering with ecosystem players to increase participation from various echelons of the society.

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